

Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 434 will meet on the 14th day of August 2024 at 6:00 PM at 104 S Burlingame Ave, Scranton, KS 66537 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at USD 434 District Office on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	9,184,467	20.000	9,472,841	20.000	10,343,986	1,137,148	20.000
Supplemental General (LOB)	08	2,983,405	16.310	3,187,104	18.779	3,439,656	1,318,081	18.047
SPECIAL REVENUE								
Federal Funds	07	893,027		1,326,014		755,896		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	79,593		96,365		120,000		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	1,373,078		2,516,451		2,974,481		
Bilingual Education	14	0		0		283		
Virtual Education	15	14,404		20,417		20,933		
Capital Outlay	16	1,466,581	7.996	587,528	7.995	2,308,892	584,282	8.000
Driver Training	18	17,459		17,779		41,727		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	704,860		756,616		895,508		
Professional Development	26	16,078		75,777		77,027		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,841,601		2,391,394		2,968,002		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	162,355		285,961		311,139		
Gifts and Grants	35	10,798		199,779		581,233		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	956,418		991,144		1,189,373		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	94,211		74,717		0		
Activity Fund	56	136,802		375,823		0		
DEBT SERVICE								
Bond and Interest #1	62	377,640	4.313	382,193	4.312	386,115	315,925	4.326
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	20,312,777	48.619	22,757,903	51.086	26,414,251	3,355,436	50.373
Less: Transfers	105	3,665,115		5,552,740		5,357,808		
NET USD EXPENDITURES	110	16,647,662		17,205,163		21,056,443		
TOTAL USD TAXES LEVIED	115	3,348,818		3,417,075		3,355,436		

¹ Sponsoring District Only


*Tax Rates are expressed in Mills


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	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0.000
TOTAL TAXES LEVIED	125	\$3,348,818		\$3,417,075		\$3,355,436	

Assessed Valuation - General Fund	128	\$56,478,473		\$59,891,315		\$56,857,378
Assessed Valuation - All Other Funds	130	\$67,294,860		\$71,347,169		\$73,035,219
Assessed Valuation - Capital Outlay	129	\$67,292,147		\$71,347,169		\$73,035,219

Outstanding Indebtedness, July 1		2022	2023	2024
General Obligation Bonds	135	2,535,000	2,205,000	1,865,000
Capital Outlay Bonds	140	0	0	0
Temporary Note	145	0	0	0
No-Fund Warrant	150	0	0	0
Lease Purchase Principal	153	0	0	0
TOTAL USD DEBT	155	2,535,000	2,205,000	1,865,000

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Board President


Clerk of the Board