

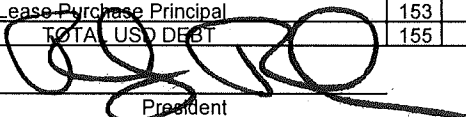
NOTICE OF HEARING 2019-2020 BUDGET

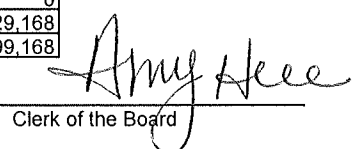
The governing body of Unified School District 434 will meet on the 14th day of August, 2019 at 6 pm, at 104 S Burlingame Ave, Scranton, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the USD 434 district office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	7,739,817	20.000	8,130,103	20.000	8,897,731	1,008,286	20.000
Supplemental General (LOB)	08	2,550,182	17.615	2,850,982	17.932	2,988,857	1,178,251	21.000
SPECIAL REVENUE								
Federal Funds	07	176,951		188,423		183,341		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	178,998		219,141		232,140		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,143,545		1,181,416		1,252,908		
Bilingual Education	14	0		0		0		
Virtual Education	15	55,375		31,745		35,490		
Capital Outlay	16	1,045,910	7.951	765,015	7.999	1,000,000	336,643	6.000
Driver Training	18	14,306		15,672		38,859		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	79,432		116,158		117,640		
Food Service	24	600,017		672,722		722,918		
Professional Development	26	74,003		75,562		110,000		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	2,238,878		2,374,105		3,116,533		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	142,406		135,094		185,385		
Gifts and Grants	35	183,496		190,389		109,146		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	650,107		581,417		997,181		
Contingency Reserve	53	0		200,195				
Textbook & Student Material Revolving	55	122,501		84,981				
Activity Fund	56	456,664		419,916				
DEBT SERVICE								
Bond and Interest #1	62	353,584	2.982	359,811	2.750	365,762	156,353	2.787
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	17,806,172	48.548	18,592,847	48.681	20,353,891	2,679,533	49.787
Less: Transfers	105	3,501,146	xxxxxx	3,941,391	xxxxxx	4,359,418	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	14,305,026	xxxxxx	14,651,456	xxxxxx	15,994,473	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	2,390,728	xxxxxx	2,517,145	xxxxxx	2,679,533	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	2,390,728		2,517,145		2,679,533		
Assessed Valuation - General Fund	128	\$45,866,707		\$48,369,779		\$50,414,300		
Assessed Valuation - All Other Funds	130	\$51,539,861		\$54,034,574		\$56,107,188		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxx		\$53,986,573		\$56,107,188		
Outstanding Indebtedness, July 1		2017		2018		2019		
General Obligation Bonds	135	4,050,000		3,765,000		3,470,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	283,928		334,168		429,168		
TOTAL USD DEBT	155	4,333,928		4,099,168		3,899,168		

* Tax Rates are expressed in Mills
** Sponsoring District Only


President


Clerk of the Board