

NOTICE OF HEARING 2018-2019 BUDGET

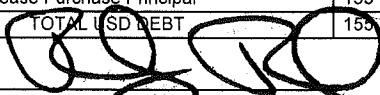
The governing body of Unified School District 434 will meet on the 15th day of August, 2018 at 6:00 PM, at 104 S. Burlingame Ave. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the district office and will be available at this hearing.

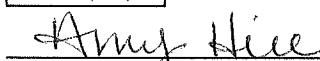
The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	8,065,112	20.000	7,739,817	20.000	8,335,581	970,933	20.000
Supplemental General (LOB)	08	2,562,170	16.752	2,550,182	17.615	2,894,986	968,900	17.935
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	0		0		0		
Virtual Education	15	39,250		55,375		77,635		
Capital Outlay	16	644,398	7.999	1,045,910	7.951	1,058,003	432,181	8.000
Driver Training	18	10,199		14,306		46,106		
Extraordinary School Program	22	80,673		79,432		164,947		
Food Service	24	594,490		600,017		700,502		
Professional Development	26	8,816		74,003		134,352		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	2,207,219		2,238,878		3,161,951		
Career and Postsecondary Education	34	208,903		142,406		187,990		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	201,386		176,951		184,673		
Gifts and Grants	35	203,512		183,496		207,377		
At Risk (4Yr Old)	11	0		178,998		299,999		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	416,210		1,143,545		1,623,573		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
KPERS Special Retirement Contribution	51	407,048		650,107		875,174		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	21,245		122,501				
Activity Fund	56	469,065		456,664				
DEBT SERVICE								
Bond and Interest #1	62	352,114	3.999	353,584	2.982	359,811	148,557	2.750
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	16,491,810	48.750	17,806,172	48.548	20,312,660	2,520,571	48.685
Less: Transfers	105	3,349,469	xxxxxx	3,501,146	xxxxxx	4,589,431	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	13,142,341	xxxxxx	14,305,026	xxxxxx	15,723,229	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	2,489,362	xxxxxx	2,390,728	xxxxxx	2,520,571	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	2,489,362		2,390,728		2,520,571		
Assessed Valuation - General Fund	128	\$44,877,403		\$45,866,707		\$48,546,639		
Assessed Valuation - All Other Funds	130	\$50,544,174		\$51,539,861		\$54,022,615		
Outstanding Indebtedness, July 1								
General Obligation Bonds	135	4,330,000		4,050,000		3,765,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	162,603		283,928		334,168		
TOTAL USD DEBT	155	4,492,603		4,333,928		4,099,168		

* Tax Rates are expressed in Mills

** Sponsoring District Only


President


Clerk of the Board